

ADDENDUM III

REQUEST FOR PROPOSALS

Redevelopment of 30-32 East Third Street

Addendum IV Issue Date: February 27, 2017

LERTA District

Please be advised 30-32 East Third Street is located in a Local Revitalization Tax Assistance Zone (LERTA)

The current LERTA District will expire on December 31, 2017. Projects approved prior to that date will receive the full 10 years of benefit. It is further anticipated that the LERTA District will be renewed.

Timeline anticipated for the legal process related to the acquisition of the Goodman Building.

30-32 East Third Street is currently in the Conservatorship of the City of Bethlehem. It is anticipated that the Court of Common Pleas of Northampton County will approve the final plan for the building by the end of May 2017 and that the sale of the building would potentially be approved by the end of July 2017.

If the current owner appeals the decision of sale to the Commonwealth Court the appeal process would take 12-18 months for resolution.