



City of Bethlehem Memorandum

TO: Louise M. Kelchner, City Clerk
FROM: Mark W. Sivak, Director of Budget & Finance *mws*
DATE: October 13, 2015
SUBJECT: 2015 PENSION STATE AID -- \$3,352,313.75

A direct deposit for State Aid in the amount of \$3,352,313.75 was received on September 25, 2015 (copy of letter attached).

The proceeds have been allocated as follows:

Fire – MMO	\$2,248,963.06
Reimbursement - Pension Bond Payment 05/01/15	\$ 431,019.96
Reimbursement - Pension Bond Payment 11/01/15	<u>\$ 672,330.73</u>
Total	\$3,352,313.75

Please prepare a resolution for the October 20th City Council Meeting.

cc: Mayor Donchez
Members of Council
D. Brong
L. Lazarchak
G. Yasso



Commonwealth of Pennsylvania
Department of the Auditor General
Harrisburg, PA 17120-0018
Facebook: Pennsylvania Auditor General
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EUGENE A. DEPASQUALE
AUDITOR GENERAL

September 30, 2015

Dear Sir/Madame:

I am pleased to announce that the 2015 Commonwealth allocation of **GENERAL MUNICIPAL PENSION SYSTEM STATE AID** is scheduled to be **direct deposited on or about September 30, 2015**. (Please see deposit remittance advice for **State Aid** payment amount).

This amount is calculated and issued in accordance with the Municipal Pension Plan Funding and Recovery Act (Act 205 of 1984). State Law prohibits use of these funds for any purpose other than to defray your municipality's police, paid firefighters and non-uniformed pension costs. Act 205 requires that the enclosed check be deposited in the pension plan(s) by the treasurer of your municipality within 30 days of receipt.

Your allocation of state aid has been computed using data from actuarial studies that your municipality submitted to the Public Employees Retirement Commission and from the pension certification Form AG-385 that your municipality submitted to this department. The data included the number of full-time employees and the operating costs of your pension plan(s).

If you have any questions concerning your state aid allocation, please contact the Municipal Pensions and Fire Relief Programs Unit at 1-800-882-5073.

Sincerely,

A handwritten signature in black ink, appearing to read "Eugene A. DePasquale".

Eugene A. DePasquale
Auditor General

Enclosure