

2024 HOME Rent Limits¹
Effective June 1, 2024

	Efficiency	1 BD	2 BD	3 BD	4 BD	5 BD	6 BD
Low Home Rent Limit	\$861	\$922	\$1,106	\$1,278	\$1,426	\$1,573	\$1,720
High Home Rent Limit	\$972	\$1,137	\$1,417	\$1,628	\$1,796	\$1,963	\$2,131

2024 HOME Income Limits²
Effective June 1, 2024

Family Size	Extremely Low Income (0% to 30% of Median)	Very Low Income (30% to 50% of Median)	Low Income (50% to 60%)	Low Income (60% to 80% of Median)	Over Income (Over 80% of Median)
1 person	\$0 - \$20,650	\$20,651 - \$34,450	\$34,451 - \$41,340	\$41,341 - \$55,100	Over \$55,100
2 persons	\$0 - \$23,600	\$23,601 - \$39,350	\$39,351 - \$47,220	\$47,221 - \$62,950	Over \$62,950
3 persons	\$0 - \$26,550	\$26,551 - \$44,250	\$44,251 - \$53,100	\$53,101 - \$70,800	Over \$70,800
4 persons	\$0 - \$29,500	\$29,501 - \$49,150	\$49,151 - \$58,980	\$58,981 - \$78,650	Over \$78,650
5 persons	\$0 - \$31,900	\$31,901 - \$53,100	\$53,101 - \$63,720	\$63,721 - \$84,950	Over \$84,950
6 persons	\$0 - \$34,250	\$34,251 - \$57,050	\$57,051 - \$68,460	\$68,461 - \$91,250	Over \$91,250
7 persons	\$0 - \$36,600	\$36,601 - \$60,950	\$60,951 - \$73,140	\$73,141 - \$97,550	Over \$97,550
8 persons	\$0 - \$38,950	\$38,951 - \$64,900	\$64,901 - \$77,880	\$77,881 - \$103,850	Over \$103,850

Periods of Affordability³

Amount of Assistance per Unit (Level of HOME Investment)	Minimum years of affordability
Under \$15,000	5
\$15,000 to \$40,000	10
Over \$40,000	15
New Construction	20

¹ For projects with more than 4 HOME-assisted units, 20% of the units must be at the Low Rent Limit. All rents must be reduced by a utility allowance for tenant-paid utilities.

² At initial occupancy for rental projects, all tenants must be at 60% AMI or lower.

³ New Construction applies to rental developments only.