



City of Bethlehem Memorandum

TO: Cynthia H. Biedenkopf, City Clerk
FROM: Dennis W. Reichard, Business Administrator *DWR*
SUBJECT: 2012 PENSION STATE AID -- \$3,028,965.00

A direct deposit for State Aid in the amount of \$3,028,695.00 was received on September 21, 2012 (copy of letter attached).

The proceeds have been allocated as follows:

Police – MMO	\$ 4,897.50
O&E – MMO	\$ 114,775.00
Reimbursement - Pension Bond Payment 05/01/12	\$ 759,646.25
Reimbursement - Pension Bond Payment 11/01/12	<u>\$2,149,646.25</u>
Total	\$3,028,965.00

Please prepare a resolution for the October 16th City Council Meeting.

cc: Mayor Callahan
Members of Council
R. Pfenning, Controller
L. Lazarchak, Financial Services Director



Commonwealth of Pennsylvania
Department of the Auditor General
Harrisburg, Pennsylvania 17102-0018

JACK WAGNER
AUDITOR GENERAL

September 14, 2012

Dennis W. Reichard, Treasurer
City of Bethlehem
10 East Church Street
Bethlehem, PA 18018
DCA 48-0012-02

Dear Mr. Reichard:

Your 2012 Commonwealth allocation of **GENERAL MUNICIPAL PENSION SYSTEM STATE AID** in the amount of \$3,028,965.00 will be direct deposited on September 21, 2012.

This amount is calculated and issued in accordance with the Municipal Pension Plan Funding and Recovery Act (Act 205 of 1984). State Law prohibits use of these funds for any purpose other than to defray your municipality's police, paid firefighter's and non-uniformed pension costs.

Act 205 requires that the allocation be deposited in the pension plans(s) by the treasurer of your municipality within 30 days of receipt.

Your allocation of state aid has been computed using data from actuarial studies that your municipality submitted to the Public Employees Retirement Commission and from the pension certification Form AG-385 that your municipality submitted to this department. The data included the number of full-time employees and the operating costs of your pension plan(s).

If you have any questions concerning your state aid allocation, please contact the Municipal Pensions and Fire Relief Programs Unit at 1-800-882-5073.

Sincerely,

A handwritten signature in cursive script that reads "Jack Wagner".

JACK WAGNER